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# FAME|GRAPE

## ANNUAL REPORT

2022



#### **BASIC LEGAL FACTS**

Foundation of Admirers and Mavens of Economics (FAME) operates and hosts the Group for Research in APplied Economics, hence the annual report concerns the activities of FAME|GRAPE. FAME was established on 18.06.2015 by the founders Beata Juraszek-Kopacz, Krzysztof Makarski and Joanna Tyrowicz. FAME was registered in the Register of Associations, other social and professional organizations, foundations and public health care institutions of the District Court in Warsaw XII Economic Department of the National Court Register under KRS number 0000569371 on 04.08.2015. (date of entry 07.08.2015). FAME was assigned statistical number REGON 362196630 and Tax Identification Number 525 262 60 32.

The management board of FAME as of 31/12/2022 included:

- Joanna Tyrowicz President of the Board
- Magdalena Smyk-Szymańska Board member
- Oliwia Komada Board member
- Lucas Augusto van der Velde Board member
- Piotr Żoch Board member

The activity of the management board, following the bylaws, is supervised by the Founders Board, consisting of Beata Juraszek-Kopacz, Krzysztof Makarski, and Joanna Tyrowicz (on leave to the management board)

The objectives of the FAME|GRAPE are: scientific activity, educational activity, educational activity, research activity—in the field of economic sciences. FAME|GRAPE pursues its objectives as unpaid or paid public benefit activities through basic research (as defined by Polish law), organization of workshops, conferences and seminars, as well as funding international dissemination, publishing scientific research. The core activities include creating and disseminating research tools and software (codes), supporting the development of scientists by providing scholarships and research grants to conduct research and improve skills. FAME|GRAPE has a mandate to cooperate with businesses, NGOs, and employers' and employees' organizations. FAME|GRAPE is a non-profit organization and does not engage in business activity.

### 1. Regular activities

FAME|GRAPE specializes in three primary fields of economic research: overlapping generations models, microeconometrics of labor market inequality, and public policy evaluation. These three areas of specialization stem from the expertise of FAME|GRAPE's founders and key collaborators. The research environment at FAME|GRAPE constitutes a unique combination of skills and research experience in Poland.

The researchers affiliated with FAME|GRAPE had a significant scientific output in 2022 including articles published on the so-called Philadelphia list. The full list of publications is available at <a href="http://grape.org.pl/publications/">http://grape.org.pl/publications/</a>. Researchers disseminate the results at leading international conferences (EEA Annual Conference, AEA Annual Meeting, SED, SNDE, ICMAIF, ISCEF, etc.). In 2022 FAME|GRAPE increased the number of research papers disseminated within the own Working Papers series, which are available at <a href="http://grape.org.pl/publications/wps/">http://grape.org.pl/publications/wps/</a>.

IMD project has been commenced in 2022. Within the scope of this project, the team has organized a regular series of academic seminars, involving international scientific community in online and on-site format. Pursuing the FAME|GRAPE values, we organized a number of mock seminars for young scholars on the team before they presented their work to international audiences in workshops and conferences. In addition, the two international projects – one with Norwegian and one with German partners – resulted in a number of internal seminars discussing the progress of the works.

Due to heavy research workload, in 2022 the summer internship program was curtailed to the scope of the IMD project. The full –scale internship for students will be returning in the next years.

In 2022, the team at FAME|GRAPE continued writing weekly open editorial pieces on economic issues. These were later published at the Dziennik Gazeta Prawna. The team has also begun collaboration with Forbes Women (within the scope of EARHART project). In addition, the team has applied to Economic Freedom Foundation to fund the podcast series. Due to positive funding decision, the project will be implemented as of 2023.

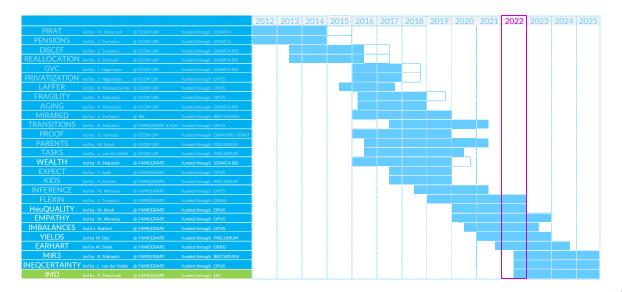
The realization of scientific projects financed by the National Science Centre allowed FAME to pay 132,600.00 zł in scholarships to outstanding MA and PhD students. Besides these grants, scientists realizing research projects at FAME were rewarded in an amount of 701,620.64 zł for their work. The members of the management board are not compensated for their work in the board.

FAME|GRAPE developed and adopted the "Gender Equality Plan", following an assessment of gender inequality within our organization. Both documents, internal report and the Gender Equality Plan, can be downloaded <a href="mailto:from GRAPE website">from GRAPE website</a>. The Management Board commenced the process of acquiring EU HR Excellence Award.

#### 2. Projects

FAME|GRAPE carries out three types of project: research, dissemination to academic community and science dissemination to general audience.

Currently, the timeline for financing research projects at FAME|GRAPE extends up to 2027. In 2022, FAME|GRAPE begun implementing its first European project: the ERC Starting Grant of Dr. Piotr Dworczak. The project studies allocation mechanisms under heterogeneity (IMD- *Inequality-aware Market Design*). In addition, FAME|GRAPE obtained two grants financed by the National Science Centre. The project MIR3 continues the research path on overlapping generations models and public finance. It is led by dr. hab. Krzysztof Makarski in collaboration with the University of Regensburg and the Warsaw School of Economics. The project INEQCERTAINTY is led by dr Lucas van der Velde in collaboration with dr Linas Tarasonis from Vilnius University. This project focuses on the role of uncertainty in determining income inequality.



The projects for which the funding was obtained in earlier years were implemented according to original schedules. We concluded the implementation of KIDS (dr Filip Premik), INFERENCE (prof. Marek Weretka) and FLEXIN (prof. Joanna Tyrowicz). FAME|GRAPE continues its efforts to obtain additional funding for basic scientific research. We submitted grant applications to both national and European institutions.

In 2022, for the second year in the row, the projects developed at GRAPE outnumbered those realized by our coworkers in other research institutions. Encouraging new research teams within GRAPE leads to a continued expansion of the research team at all levels (from junior—MA and PhD candidates—to experienced researchers), and the production of scientific publications (both as a part of the Working Paper Series and in international journals). As a result of this progress, GRAPE is currently <u>ranked 6th among Polish institutions in the ranking Ideas/RepEC2</u>.

FAME|GRAPE became more heavily involved in dissemination to general public. There is the project website <a href="http://grape.org.pl">http://grape.org.pl</a>, where project teams inform about the scientific discoveries as well as conference presentations and replication packages. It is increasingly frequent that the research teams develop non-technical summaries of their findings. The team intensifies its presence on social media, including <a href="LinkedIn">LinkedIn</a>, <a href="Twitter">Twitter</a> and <a href="Facebook</a>. FAME|GRAPE continues to collaborate with traditional media. Numerous radio and television appearances make it possible to reach the general public and inform broadly about our findings.

In 2022, FAME|GRAPE continued to collaborate with other research centers in Poland. While DIAGNOZA.plus project was concluded, we moved to new initiatives, such as international scientific conferences and new research project applications. The list of partners was expanded to include The Institute for Liberal Thought, with whom we developed and disseminated a report about poverty in Poland. Together with the report, we provide comparable coherent measures of poverty across social groups and over time for Poland. Such resource did not exist before.

For the first time, we organized <u>Summer Workshop</u> conference in collaboration with Warsaw School of Economics. In 2022 this project had no dedicated funding source. Despite this shortcoming, the event attracted more than 100 participants (with 30 speakers). FAME|GRAPE applied for funding the 2023 and the next editions of the Summer Workshop.

Thanks to the funding from the Ministry of Education and Science, FAME|GRAPE organized a new edition of the <u>GenderGapsConference</u>. In this edition, we collaborated with international partners: University of Vilnius (Lithuania) and the Norwegian School of Economics (NHH, Norway). The keynotes were Johanna Rickne (Stockholm University) and Michal Myck (CenEA). The program included 17 speakers. Each paper received a dedicated discussion by another participant.

### 3. Financial overview of implementing GRAPE' mission

The mission of FAME|GRAPE is to support the development of science by creating conditions conducive to scientific research. In developing this mission, FAME|GRAPE contributes to obtaining funding for scientific project and their subsequent implementation. From the funds raised, FAME|GRAPE paid:

- 132.600,00 zł in scholarships for MA students and PhD students;
- 701,742,24 zł in compensation to senior researchers;
- 119.875,80 zł for covering travelling costs to conferences and seminars;
- 10.626,77 zł for research infrastructure, which includes databases, software and computer equipment.

Administrative costs related to the functioning of GRAPE include the costs of office space, maintenance, fees, accounting and banking services, and telecommunications (internet and telephone). Taken together, these costs were of 130.498,00 zł. The overheads accrued from realizing scientific projects amounted to 198.773,22 zł.

While management board members at GRAPE do not receive compensation for their work on the board, they are compensated for academic work. Ms. Magdalena Smyk-Szymańska worked as a Principal Investigator in two research projects, receiving compensation for this work. Mr Piotr Żoch joined one of the research teams, where his scientific work was rewarded accordingly. Ms Joanna Tyrowicz continued her role as a Principal Investigator in one of the projects. She received compensation for the research output in this project, which she subsequently donated to FAME|GRAPE for core activities. Mr Lucas van der Velde became the Principal Investigator and continued his role as co-Investigator on another project, which resulted in receiving a pay for these activities.

The vast majority of the financial revenues of FAME|GRAPE come from scientific grants. These revenues reflect submitted project budgets, and cover costs incurred (with some grantors front-loading the reimbursements). Besides these earmarked funds, FAME|GRAPE has obtained:

- 89.962,18 zł in the form of donations from individuals or legal entities;
- 39.310,00 zł in the form of incidental economic activity.

FAME|GRAPE does not conduct any regular economic activity.

#### 4. Scientific Board

The Scientific Board, i.e. the Foundation's consultative and advisory body, oversees the results of works of FAME|GRAPE's. The Scientific Board consists of five to twenty people, and its members are appointed by the Assembly of Funders for a two-year period. On the proposal of the Board of Directors and the Assembly of Funders, the Scientific Council of the current term consists of: Markus Brunnermeier, Wioletta Dziuda, Saul Estrin, Georg Fischer, Urszula Grzelońska, Elzbieta I. Kotowska, Scott Duke Kominers, Jaromir Nosal, Anna Orlik, Marzena Rostek, Azeem Shaikh, Irene van Staveren, Marek Weretka, and Jan Werner.

#### 5. Implementation of best practices.

FAME|GRAPE strives to promote the best academic practices to conduct high quality research. To achieve this goal, FAME|GRAPE implements the following policies.

- Each research project is presented and discussed in internal seminars attended by co-workers at FAME|GRAPE and invited guests.
- After the first results are obtained, each research is presented in a second internal seminar.
- Once a first draft is ready, it is sent and presented in several international conferences, in particular conferences covering a similar topic.
- Conditional on the feedback received at these international forums, a new version of the paper is
  prepared and distributed among members of the Scientific Board, who are chosen based on their
  previous work on similar topics. We also sent the research to other researchers who might be
  interested in the topic.
- After collecting and implementing their suggestions, the research is distributed as a part of our working
  papers series and it is summarized for a broader audience. Both versions are distributed on our website
  and in our social networks.

The last stage is the submission of the research for consideration to a respected scientific journal. This procedure guarantees that the version submitted for publication meets the highest quality standards, while at the same time reaching a broader group of scientists and specialists.

### FINANCIAL STATEMENT

As of December 31st, 2022, FAME employed three workers (one employee on a maternity leave and two employees on an unpaid leave). In 2022, the Foundation did not grant any loans. All cash held by the Foundation is held in either a bank account at BNP Paribas (denominated in Polish Zloty) or in the Foundation's cash office. In 2022, FAME did not acquire bonds nor any shares in commercial companies. FAME did not acquire real estate in 2022.

	01.01.2022-31.12.2022	01.01.2021-31.12.2021
A. Revenue from core operations:	1.322.245,90	1.036.254,41
I. Income from unpaid statutory activities	1.322.245,90	1.036.254,41
B. Costs of core operations:	1.193.964,56	972.952,23
I. Depreciation	0,00	0,00
II. Consumption of materials and energy	22.665,40	20.502,75
III. Wages, scholarships and employer's costs	848.953,65	566.864,80
IV. Other costs	322.345,52	385.584,68
C. Other revenues	0,00	0,00
D. Other costs	0,00	0,00
E. Profit tax	0,00	0,00
F. Net (A-B+C-D-E)	128.281,34	63.302,18
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Structure of revenues	01.01.2022-31.12.2022	01.01.2021-31.12.2021
Income from unpaid statutory activities	1.192.830.76	1.027.1555,29
Payments from individuals and institutions	129.252,18	7.913,77
Income from interest accrued	1.009,14	0,00
Other operating income	1.172,10	1.185,35
Total	1.322.245,90	1.036.254,41
Structure of costs	01.01.2022-31.12.2022	01.01.2021-31.12.2021
External services	130.489,00	138.883,62
Renting services	120.000,00	104.000,00
Banking services	427,07	35,00
Other services	10.061,93	34.848,62
Taxes	150,00	290,00
Non-deductible VAT	150,00	290,00
Wages & scholarships	848.953,64	566.864,80
Compensation to senior researchers (gross)	701.620,64	341.524,80
Scholarships funded by donors	132.600,00	223.820,00
Scholarships funded from own funds (gross)	14.733,00	1.520,00
Other costs, including:	189.947,54	246.411,06
Travel-related expenditures	119.875,80	6.944,39
Consumables (equipment, data, digital services, etc.)	70.071,74	239.466,67
Energy, heating, water and gas	22.665,40	20.502,75
Total	1.193.964,56	972.952,23