

Inequality-aware Market Design Seminar Series

Ayşe Ökten İmrohoroğlu: Homelessness

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Details

When: 9 Aug 2023 @ 17:00 GMT+2

Where: GRAPE

Speaker this week

[Ayşe Ökten İmrohoroğlu ↗](#)

University of Southern California

Ayşe Ökten İmrohoroğlu is a Professor of Finance and Business Economics at the University of Southern California. She received her Ph.D. from the University of Minnesota and her B.A. from the Middle East Technical University in Turkey. Her research combines theory and data to shed light on questions concerning business cycles, inflation, unemployment insurance, saving rates and social security.

Abstract: This paper examines the effectiveness of several policies in reducing the aggregate share of homeless in a dynamic general equilibrium model. The model economy is calibrated to capture the most at-risk groups and generates a diverse population of homeless with a significant fraction becoming homeless for short spells due to labor market shocks and a smaller fraction experiencing chronic homelessness due to health shocks. Our policy experiments show housing subsidies to be more effective in reducing the aggregate homeless share, mostly by helping those with short spells, than non-housing policies. For the chronically homeless population, a means-tested expansion of disability income proves to be effective. We also find that some policies that result in higher exit rates from homelessness, such as relaxation of borrowing constraints, help the currently homeless population but lead to a larger homeless share at the steady state by increasing the entry rate. Find the paper [here ↗](#).

Should you have any queries please contact the seminar organizers at IMD@grape.org.pl.

