

## JACEK SUDA

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### EMPLOYMENT

Narodowy Bank Polski	
Economic Expert	2016–present
Senior Economist	2014–2016
Warsaw School of Economics	
Assistant Professor	2017–present
Banque de France	
Economist	2009–2014
Paris School of Economics	
Lecturer	2012–2015
Adjunct Professor	2009–2012
HEC Lasuagne, University of Lausanne	
Lecturer	2013–2014

### VISITING APPOINTMENTS

Visiting Scholar, Banque de France	April 2016
Affiliated researcher, Chair Banque de France, Paris School of Economics	2009–2014
Visiting Scholar, Aix-Marseille School of Economics	June 2014, April 2015
Visiting Scholar, Narodowy Bank Polski	July 2013
Visiting Scholar, University of Sydney	November 2012
Visiting Scholar, Federal Reserve Bank of St. Louis	September 2012, May 2014
Visiting Scholar, Texas A&M University	July 2011
Intern, Federal Reserve Bank of St. Louis	Summer 2006

### EDUCATION

Ph.D. in Economics, Washington University in St. Louis	2009
M.Sc. in International Economics, K.U. Leuven, Belgium, <i>Magna Cum Laude</i>	2002
B.A. in Economics, Warsaw University, Poland	2000

### RESEARCH INTERESTS

Learning in Macroeconomics, Monetary Economics, Applied Time Series Econometrics

### PUBLICATIONS

Learning Leverage Shocks and the Great Recession (with Patrick Pintus), conditionally accepted at *Review of Economic Dynamics*

Banque de France *Working Paper* 440. AMSE *Working Paper* 2013-33.  
 International Great Inflation and Common Monetary Policy (with Anastasia Zervou),  
 forthcoming at *Macroeconomic Dynamics*  
 Beliefs-Twisting Shocks and the Macroeconomy, forthcoming at *Macroeconomic Dyna-*  
*mics*.  
 The Stability of Macroeconomic Systems with Bayesian Learners (with James Bullard),  
*Journal of Economic Dynamics and Control* 62, January 2016: 1-16.  
 Monetary Policy and the Financial Sector (with Aarti Singh and Sophie Stone), *Eco-*  
*nomics Letters* 132, July 2015: 82-86.

**WORKING PAPERS**

Optimal Monetary Policy at the Zero Lower Bound (with Costas Azariadis, James Bul-  
 lard and Aarti Singh)  
 St. Louis Fed Working Paper 2015-010.  
 Business Cycles and On the Job Search (with Marek Antosiewicz)  
 IBS *Working Paper* 7/2016.

**WORK IN PROGRESS**

Debt and Productivity Growth (with James Bullard and Aarti Singh)

**TEACHING EXPERIENCE**

Warsaw School of Economics	
Makroekonomia II	Fall 2017
University of Warsaw	
Advanced Macroeconomics (PhD course)	Spring 2017
HEC Lausanne	
Macroeconometrics	Fall 2013
Paris School of Economics	
Macroeconometrics	2010-2015
Washington University in St. Louis	
Money and Banking	Summer 2005, Spring 2006, Summer 2006

**PRESENTATIONS**

*scheduled:*

2016: ISCEF Conference, Paris, France

2015: Narodowy Bank Polski, Warsaw, Poland; Midwest Macro Meeting,  
 Washington University, St. Louis, MO; FMND Workshop, Paris,  
 France; Society for Economics Dynamics, Warsaw, Poland

2014: American Economic Meeting, Philadelphia, PA; Federal Reserve Board  
 of Governors, Washington, DC; Society for Nonlinear Dynamics in  
 Economics, New York, NY; CFE-ERCIM 2014, Pisa, Italy

- 2013: Midwest Macro Meeting, UIUC, Urbana-Champaign, IL; Banque de France; Narodowy Bank Polski, Warsaw; CEPR, Paris; 2<sup>nd</sup> AMSE Marseille Macro Meeting
- 2012: Banque de France; Meeting of Society for Nonlinear Dynamics in Economics, Istanbul, Turkey; Meeting of Society for Economics Dynamics, Limassol, Cyprus; National Bank of Poland, Warsaw; Meeting of Computational Economic Society, Prague; NBER Summer Institute; EEA Meeting; University of Sydney; University of New South Wales; Goethe University, Frankfurt
- 2011: Society for Nonlinear Dynamics in Economics, Washington, DC; Computational Economic Society, San Francisco, CA; American Economic Association, Denver, CO; Expectations in Dynamic Macroeconomic Models Conference, CDMA, St. Andrews
- 2010: Econometric Society World Congress, Shanghai; Computational Economic Society, London; Midwest Macro Meeting, MSU, East Lansing, MI
- 2009: Texas A&M University; Banque de France; European Economic Association, Barcelona; Society for Nonlinear Dynamics in Economics, Atlanta, GA; Missouri Economic Conference, Columbia, MO

## DISCUSSIONS

*Trust, But Verify: De-anchoring of Inflation Expectations under Learning and Heterogeneity* by Fabio Buseti, Davide Delle Monache, Andrea Gerali, and Alberto Locarno, Low Inflation and its Implications for Monetary Policy Workshop, Bank of Italy, Rome, 2015

*Revisiting Non-linearities in Business Cycles* by Artur Silva Lopes and Gabriel Florin Zsurkis, FMND Workshop, Paris, 2015

*Learning About Commodity Cycles and Saving-Investment Dynamics in a Commodity-Exporting Economy* by Jorge Fornero and Markus Kirchner, Modeling Imbalances Workshop, Bank of Italy, Rome, 2014

*Debt Overhang in a Business Cycle Model* by Filippo Occhino and Andrea Pescatori, Modeling Imbalances Workshop, NBP, Warsaw, 2012

*The Stagnation Regime of the New Keynesian Model and Current US Policy* by Geroge Evans, Asset Prices, Credit and Macroeconomic Policies, Idep-Greqam, Marseille, 2011

*Social Learning and Monetary Policy Rules* by Arifovic, Bullard and Kostyshyna, Expectations, Assets Bubbles and Financial Crises, Erasmus University, Rotterdam, 2010

*Central Banks' Macroeconomic Projections and Learning* by Ferrero and Secchi, Publishing Central Bank Forecast in Theory and Practice, NBP, Warsaw, 2009

*Tax Smoothing, Learning and Debt Volatility* by Francesco Caprioli, Learning and Macroeconomic Policy, University of Cambridge, 2008

**REFEREE**

*Journal of Economic Dynamics and Control, Macroeconomic Dynamics, Economics Bulletin, Journal of Macroeconomics*

**SERVICE AND MEMBERSHIPS**

Conference Program Committee:

*Congress of the French Economic Association*, Paris, 2011

Member:

Econometric Society, American Economic Association, Society for Non-linear Dynamics and Econometrics